Calculation of the Proposed Council Tax for 2012/13 — Appendix F

	2012/13 Budget £'000	£'000	Change %
Original 2011/12 Budget	183,381		
Internal Directorate budget transfers	0		
Revised 2011/12 Budget	183,381		
Reconciliation of 2011/12 Revised Budget to 2012/13 Base Budget		**183,381**	
Member Approved Decisions February 2011 Assembly	8,650		
Service pressures and central adjustments (net)	4,250		
Savings approved	(19,046)		
Other adjustments	144		
Total Member decisions and adjustments		(6,002)	
Base Budget requirement for 2012/13		**177,379**	
Funded by:			
Formula Grant	(99,028)		
Academy topslice (to be confirmed)	565		
Specific Grants	(20,725)		
Council Tax Freeze Grant	(1,340)		
Council Tax Freeze Grant - cash element	(1,315)		
New Homes Grant	(1,469)		
Other income e.g. collection fund	(110)		
		(123,422)	
Council Tax Requirement		**53,957**	
Council Tax Base (Equivalent Band D Requirement)		53,086.9	
Overall Council Tax - Band D equivalent			
London Borough of Barking & Dagenham		1,016.40	0.00%
Greater London Authority (subject to confirmation)		306.72	1.00%
		1,323.12	**0.00%**